

MEDIA RELEASE

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NEW CHAIR APPOINTED TO HUNTER WATER'S BOARD

Experienced utilities, energy, resources and financial services chief executive and company director, Greg Martin, has been appointed as the independent Chair of Hunter Water.

Minister for Water, Property and Housing Melinda Pavey said an independent board plays a significant role in the governance and accountability of NSW's State Owned Corporations.

"I welcome the appointment of Mr Martin to this important role as Chair of Hunter Water," Mrs Pavey said.

"Mr Martin brings a wealth of skills and experience, including 40 years' serving in the utility, energy and resources sectors, which will help Hunter Water achieve its strategic objectives and deliver on the aspirations for the Lower Hunter region.

"As the incoming Chair, Mr Martin is tasked with providing governance oversight of the State Owned Corporation, leading the Board of Directors to set Hunter Water's strategy and direction, and ensuring the organisation meets its performance obligations and commitments to its customers and communities."

Newly appointed Chair Greg Martin said he was excited to take on the role.

"With a proud 129-year history, Hunter Water has a well-earned reputation as a leading water utility, and I'm looking forward to working with my Board colleagues and the Management team to continue the important work of Hunter Water and to improve the services it provides to its customers," Mr Martin said.

"I'm also focused on improving water efficiency, both in Hunter Water's network and within the Lower Hunter community, and building on its existing best practice corporate governance culture."

Mr Martin's appointment follows the conclusion of Terry Lawler AO's nine-year term as Hunter Water Chairperson in December 2020.

About Greg Martin

Greg Martin has more than 40 years of utility experience, including previously serving as the CEO and Managing Director of Australia's largest energy provider, AGL. Mr Martin is currently Chair of ASX-listed Iluka Resources Limited and of Cosmos Capital Limited; Deputy Chair of Western Power and a Non-Executive Director of ASX-listed Spark Infrastructure. Mr Martin was previously Chair of the Sydney Desalination Plant, Prostar Capital, Everest Financial Group, NGC Holdings Limited (NZ), Empresa de Gas de la V Region S.A. (Chile), Kyungnam Energy Co. Ltd (South Korea), and the NSW Royal Botanic Gardens and Domain Trust. He holds degrees in Economics and Law from the University of Sydney and Western Sydney University, and is a Fellow of the Australian Institute of Management and a Member of the Australian Institute of Company Directors.

He previously worked and lived in the Hunter as Manager of the former Newcastle Gas Company Limited.

About Hunter Water's Board of Directors

Hunter Water became the state's first State Owned Corporation when it was corporatised in 1991 under the *Hunter Water Act* 1991.

As a state owned corporation, Hunter Water has an independent Board appointed by the Governor on the NSW Government's recommendation, comprising of a Chairperson and up to seven independent directors appointed for their relevant expertise. Hunter Water's Managing Director is also an executive director of the Corporation.

A recent review by NSW Treasury found that independent boards play a pivotal role in driving performance of the State Owned Corporations, bringing best practice industry expertise and governance.